



New York University
FEDERAL CREDIT UNION

PEACE OF MIND
IN
every penny

2025 ANNUAL REPORT

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New York University
FEDERAL CREDIT UNION

OUR MISSION

NYU FCU aims to enhance the financial well-being of NYU community members. An important part of this mission is to bridge the gap for those who face barriers to accessing capital and essential financial services, helping to ensure that everyone can thrive, regardless of their economic circumstances. In pursuit of our mission, we will purposefully and responsibly direct services and loan dollars to communities and individuals in need of financial resources and support.

OUR VISION

We are committed to being a service organization where members desire to fulfill their financial needs and employees desire to build a career. We are focused on the needs of our members and on their satisfaction.

Spread the word about your Credit Union.

Tell a colleague or a family member about the products and services available to them at NYU FCU.

A MESSAGE FROM THE CEO

Dear Members of NYU FCU,

As we come together for our 43rd Annual Meeting, it is a privilege to reflect on the milestones we have achieved and the community we continue to build. Since our founding, NYU FCU has remained committed to serving the NYU community with care and dedication each day.

With 10,720 members, we are proud to serve a growing community that relies on us for trusted financial guidance. We are also honored to be recognized once again on Newsweek's 2025 list of America's Best Regional Banks and Credit Unions, a distinction that speaks to the cooperative spirit of our credit union and the hard work of our staff and volunteers.

Beyond recognition, our mission is best seen in the lives we impact. This year, we have awarded approximately \$180,000 in grants to support first-time homebuyers, helping families take meaningful steps toward financial independence and stability. An additional \$150,000 remains available to assist more members in making their dream of homeownership a reality. These efforts are rooted in the principle that has guided us since our beginning: **people helping people.**

In today's economy, we recognize that finances can often be a source of stress for many of our members. That is why NYU FCU is committed to walking alongside our members with tools, resources, and guidance designed to make financial decisions easier. From personalized counseling to seminars, webinars, and a wide array of products and services, we are here to support your journey toward lasting financial wellness.

As we look ahead, we invite you to share the **credit union difference** with your colleagues, friends, and family members. By spreading the word, you help strengthen our community and ensure that more people can experience the benefits of belonging to NYU FCU.

On behalf of the Board of Directors, Supervisory Committee, volunteers, and staff, thank you for your continued trust and loyalty. Together, we will ensure that NYU FCU remains a source of strength, guidance, and financial well-being for generations to come.



Mira Ness
NYU FCU CEO

MESSAGE TO THE MEMBERSHIP

Dear fellow members of the NYU Federal Credit Union,

My name is Dr. Richard Vogel and over the past few years I have had the honor of serving as Chairperson of the Board of Directors of your NYU Federal Credit Union and the privilege of being associated with the outstanding women and men whose vision and dedication have resulted in the credit union's continued success.

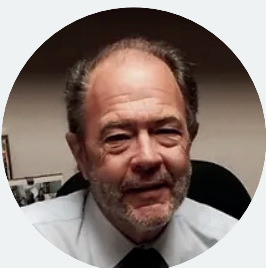
The origins of credit unions in America date back to 1909, built on a simple yet powerful idea: people could improve their financial well-being by pooling their resources and extending loans to friends, neighbors, and colleagues, when at times other financial institutions would fail to do so. This idea still guides us today as we operate as a not-for-profit organization owned by you, our members. Our primary focus is to meet your financial needs and support your financial success.

As your Board of Directors, we are a group of volunteer members elected by you to guide the overall direction and governance of the credit union. Our priority is always to represent your best interests and ensure that NYU Federal Credit Union remains a strong, trusted financial partner. While the services we offer have expanded greatly since the early days of the credit union movement, our core mission has not wavered: we exist to care for one another, fostering a community where people help people.

On behalf of the members of the Board, I want to express our heartfelt gratitude to our outstanding CEO and her talented team, as well as to the dedicated volunteers who staff our committees, for their unwavering commitment to our members.

Most importantly, I want to thank you, our members, for the trust and confidence you place in the NYU Federal Credit Union. Together, we look forward to another outstanding year of growth, success, and community.

Wishing you and your families a year filled with health, happiness, and success.



Richard I Vogel, DMD
Chairperson, NYU FCU Board of Directors

SUPERVISORY COMMITTEE REPORT

The Supervisory Committee continued its primary work as the main oversight body of the Credit Union and its management and operation as mandated by NCUA and the Federal Credit Union Act.

Tasks Completed

The Committee retained the CPA Firm of Wojeski & Company CPAs, PC to perform its annual Supervisory Committee Audit covering the twelve months ending December 31, 2024. The audit was completed, and the results were provided to the Supervisory Committee. A copy of the Audit and findings will be made available for review upon request.

The Committee has reviewed all accounts and loans belonging to the Board of Directors, Management & Staff and the Supervisory Committee to ensure all established guidelines have been met. All accounts were in compliance.

The Committee continues to randomly sample individual loan account activity. All Loans reviewed met current established guidelines.

During the course of the year, the Committee resolved a total of 23 complaints - member complaints regarding, in all instances, fees charged to their account for dormant, paper statements or low balance violation of the NYU FCU's fee policy. All were resolved to our members' satisfaction. The Committee forwarded the request and its recommendation to the Board of Directors.

We remain steadfast in our commitment to delivering exemplary supervisory oversight for the NYU Federal Credit Union, ensuring the highest standards of excellence and trust for our members.



Lorie Pelan- Chair
Supervisory Committee - NYUFCU
Submitted, September 18, 2025

New York University Federal Credit Union membership is open to all NYU students, staff, faculty, alumni, retirees, and their immediate family members. Whatever you are trying to accomplish, NYU Federal Credit Union is here to assist you, and provide financing options to meet your needs.

PRODUCTS + SERVICES

Free Savings Accounts
Dividend Checking Accounts
High Yield Share Certificates
Club Accounts and Lucky Savers
IRA Accounts
Online and Mobile Banking
Nationwide ATM Network
Zelle® and Bill Pay
Free Financial Counseling

LOANS

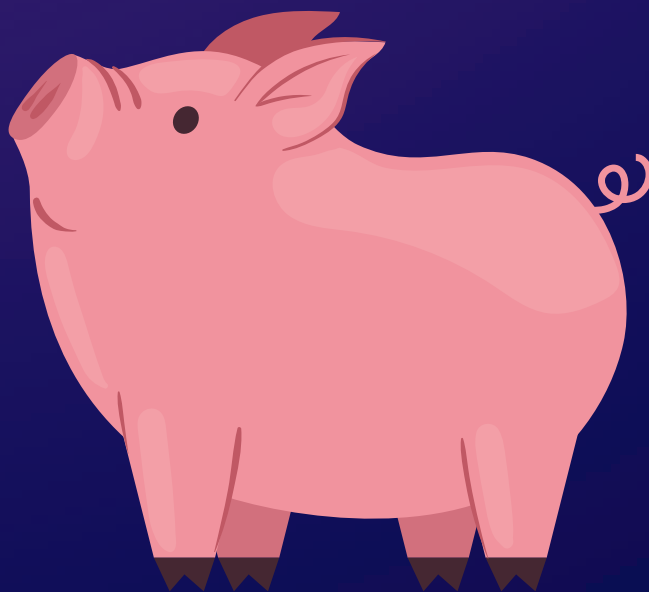
Personal and Bill Consolidation Loans
Vacation and Holiday Loans
Credit Builder Loans
Quick Cash Loans
Student Loan Consolidation Loans
New and Used Auto Loans
Auto Loan Refinancing
Share Secured Loans
MasterCard Credit Cards

MEET PENNY THE STRESS PIG

Penny is a lighthearted reminder that while money can sometimes feel overwhelming, you don't have to navigate financial stress alone.

At NYU FCU, we're here to guide you with trusted resources, financial counseling, and products designed to support your well-being.

So whenever you give Penny a squeeze, remember: save more, stress less — and know your credit union is here for you.



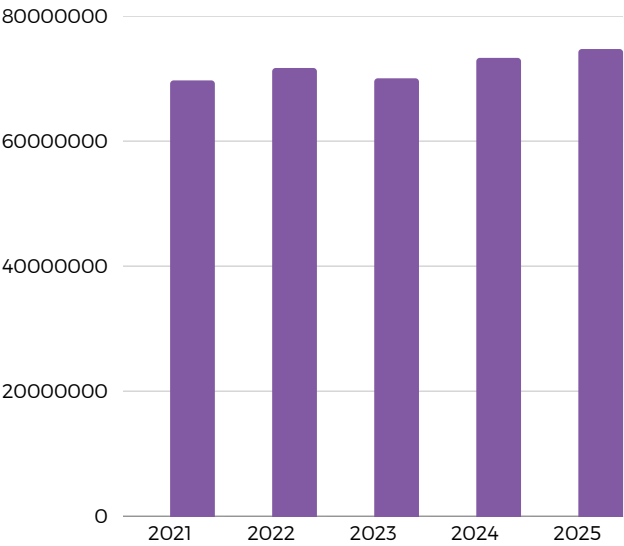
FINANCIAL SUMMARY

As of August 31

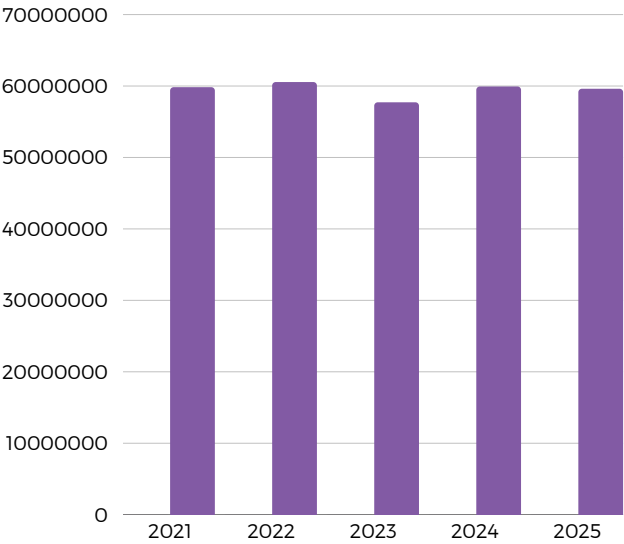
Assets	2024	2025
Credit Card Loans	\$ 4,888,199.58	\$ 4,698,349.68
Student Loans	\$ 12,759.82	\$ 7,192.63
Student Loan Consolidations	\$ 747,281.36	\$ 555,159.77
Unsecured Loans	\$ 6,143,050.42	\$ 6,109,158.82
New Vehicle Loans	\$ 3,739,779.35	\$ 2,852,616.04
Used Vehicle Loans	\$ 3,017,960.94	\$ 3,053,502.62
Business Loans	-	-
1st Mortgage Loans	\$ 18,996,110.78	\$ 25,017,890.18
Other Mortgage Loans	\$ 5,750,527.58	\$ 7,686,523.68
Share Secured Loans	\$ 36,288.13	\$ 98,316.31
Participation Loans	-	-
Total Loans	\$ 43,331,957.96	\$ 50,078,709.73
Allowance for Loan Loss	\$ (1,071,139.00)	\$ (1,125,947.00)
Net Loans Outstanding	\$42,260,818.96	\$ 49,197,868.81
Cash	\$ 625,277.88	\$ 572,079.84
Total Investments	\$ 29,109,421.76	\$ 23,715,123.52
NCUSIF	\$ 578,104.55	\$ 574,334.20
All Other Assets	\$ 739,284.88	\$ 253,124.84
Total Assets	\$ 73,312,908.03	\$ 74,730,046.14
Liabilities & Capital		
Regular Shares	\$ 32,739,760.76	\$ 31,124,079.35
Share Draft Accounts	\$ 11,293,778.30	\$ 11,441,571.44
Certificate Shares	\$ 7,269,346.13	\$ 9,829,096.28
Lucky Savers CDS	\$ 160,008.06	\$ 228,597.76
IRA Shares	\$ 598,226.28	\$ 532,543.90
IRA Certificates	\$ 313,352.25	\$ 282,373.25
Money Markt Shares	\$ 4,794,720.52	\$ 4,674,928.12
Club Accountts (Holiday/Vacation)	\$ 1,425,623.74	\$ 1,412,865.63
Escrow Accounts	\$ 94,599.08	\$ 91,724.99
CDs For Nonmembers	\$ 1,247,000.00	\$ -
Total Shares	\$ 59,936,415.12	\$ 59,617,780.72
All Other Liabilities	\$ 907,095.86	\$ 1,358,773.37
Total Liabilities	\$60,843,510.98	\$ 60,976,554.09
Total Equity/Net Worth	\$12,469,397.05	\$ 13,753,492.05
Total Liabilities and Equity	\$73,312,908.03	\$ 74,730,046.14

FINANCIAL CONDITION

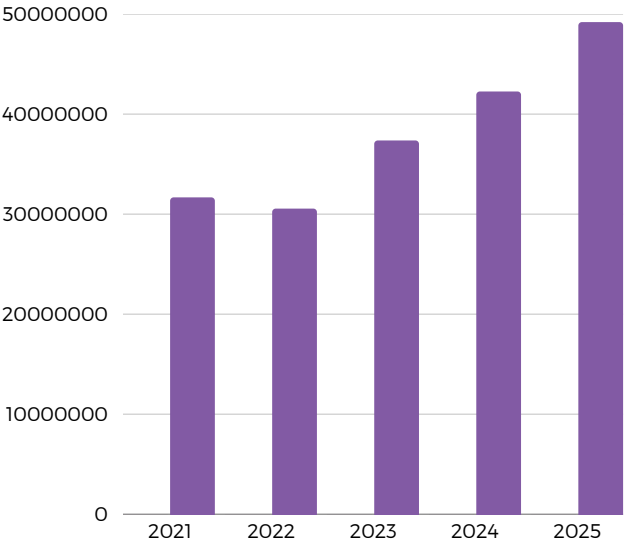
TOTAL ASSETS



TOTAL SHARES



TOTAL LOANS



BOARD OF DIRECTORS



Richard Vogel
Chair of the Board



Mira Ness
CEO, Board Member



Eugenia E. Mejia
Vice Chair of the Board



Don Welch
Board Member



Kerry Mackey
Board Member



Juan Tie
Secretary of the Board



Waveney Joseph
Board Member



Edgar Jaramillo
Board Member



John DeSantis
Director Emeritus



Lorie Pelan
Chair - Supervisory Committee



Andrew La Sala
Supervisory Committee



Joseph Sierra
Supervisory Committee



Sabrina Childs
Supervisory Committee

NYU FCU TEAM



Julia Ostrovskiy
Chief Member Experience Officer



Rosa Campo
Chief Financial Officer



Kendah Parris
Member Solutions Officer



Carla Cunha
Accounting Specialist



Rachel Mahadeo
Member Relationship Officer



Marianne Pulice
Member Experience Manager



Shakima Duncan
Member Experience Manager



Delania De Los Santos
Member Lending Officer



Sophia Bravo
Member Lending Officer



Arysha Edwards
Member Experience Rep



Sevana Shamlian
Member Experience Rep



Jacqueline Slazyk
Member Experience Rep



Eric Sasia
Member Experience Rep



Emily Martinez
Member Experience Rep

\$180,000

in Homebuyer Dream Program
Grants for First Time Home Buyers

We couldn't be more grateful for NYUFCU and the Homebuyer Dream Program, which enabled us to buy our dream apartment in NYC. The grant also allowed us to make some alterations to our home prior to moving in to make it even more perfect for us and our toddler and newborn, something we definitely could not have afforded were it not for this grant. We feel so lucky to have been afforded this amazing opportunity, and could not be happier in our new home and neighborhood in the Bronx neighborhood of Riverdale.



Lily and Sarah P.
\$30,000 HDP Grant Recipient

Travel Bundle
Set - 1 Baggu
Small Cloud
Carry-On and
1 Baggu Go
Pouch Set



- A stay at the iconic SLS South Beach in Miami
- \$500 flight credit
- \$150 dining credit
- 1 Beis Mini Weekender Bag



2

Credit Union
Travel Giveaway
Winners

6

Lucky Savers
Winners

\$300

in Lucky Savers
Cash Prizes





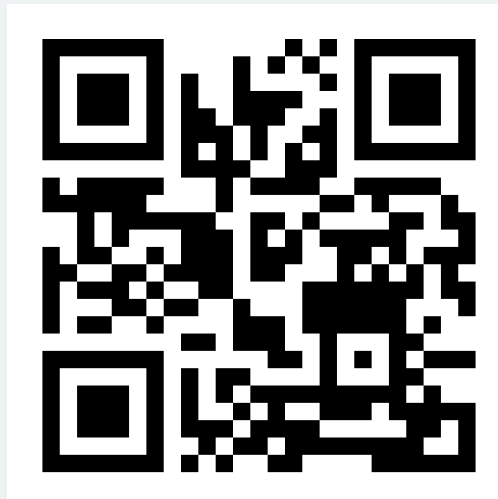
ENRICH FINANCIAL



REACH YOUR FINANCIAL GOALS ONE STEP AT A TIME

Join **Enrich**, a personal finance platform provided by NYU Federal Credit Union. We'll assess your finances — in less than 5 minutes — and recommend tools, content, and courses for your goals. Receive a free analysis of your personality and see how it can affect your money decisions. Build smart spending habits by keeping track of expenses. We'll help you find out if you're on or off track for retirement, and so much more.

GET STARTED TODAY





SCAN TO GET YOUR

financial Wellness

SCORE





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