



GRANT OPPORTUNITIES for Homeowners & Homebuyers

Presenter:

**Angella Cummings, Director of Operations
Neighborhood Housing Services of Brooklyn CDC, Inc.**



**HOMEOWNER GRANTS:
Home Repairs**

**HOMEBUYER GRANTS:
Down-payment & Closing Cost Assistance**

HOMEOWNER GRANTS: Home Repairs

- **Project HELP Grant**
- **Affordable Housing Corp. (AHC) Grant**
- **HOME Grant**

Project HELP Grant (HPD & NHSNYC)

- **Forgivable loan for emergency repairs**
- **Up to \$20,000**
- **1-4 family homes (no mixed use)**
- **Must be owner-occupied**
- **Up to 120% of AMI**
- **Submit application to an NHS office**

Income Requirement: Up to 120% of Average Median Income (AMI)



Family Size	Maximum Household Income (120% AMI) *
1	\$80,160
2	\$91,680
3	\$103,080
4	\$114,480
5	\$123,720
6	\$132,840
7	\$141,960
8	\$151,200

HOMEOWNER GRANT



Affordable Housing Corp. (AHC) Grant (NYS)

- Emergency & moderate repairs
- Forgivable loan for up to \$20,000
- 1-4 family homes (no mixed use)
- Must be owner-occupied
- Up to 80% of AMI
- Submit application to NHS Brooklyn

Income Requirement: Up to 80% of Average Median Income (AMI)



Family Size	Maximum Household Income (80% AMI) *
1	\$53,450
2	\$61,050
3	\$68,700
4	\$76,300
5	\$82,450
6	\$88,550
7	\$94,650
8	\$100,750

* Per HUD,
effective
6/15/2017

HOMEBUYER GRANTS:

Down-Payment & Closing Cost Assistance

- **HOME Grant**
- **HomeFirst Grant**
- **SONYMA**
- **NRP**

Income Requirement: Up to 80% of Average Median Income (AMI)



Family Size	Maximum Household Income (80% AMI) *
1	\$53,450
2	\$61,050
3	\$68,700
4	\$76,300
5	\$82,450
6	\$88,550
7	\$94,650
8	\$100,750

* Per HUD,
effective
6/15/2017

HOME BUYER GRANT



HOME Grant

- HCR
- Down-payment and/or closing cost assistance
- Forgivable loan of up to \$20,000
- Counselor submits application

HOMEBUYER GRANT



HOME Grant – cont'd

Buyer must:

- Be a first-time homebuyer
- Meet income eligibility requirements
- Max. 80% AMI
- Complete homebuyer education requirements

HOME BUYER GRANT



HOME Grant – cont'd

Home purchased must be:

- 1-4 family home, coop, or condo (no mixed use)
- Located in Brooklyn
- Owner-occupied for at least 10 years

HOMEBUYER GRANT



- **HPD**
- **Down-payment & closing cost assistance**
- **Forgivable loan of up to \$25,000 or 6% of purchase price, whichever is less**
- **HUD-certified counselor submits application**

HOMEBUYER GRANT



- cont'd

Buyer must:

- **Be a first-time homebuyer**
- **Meet income eligibility requirements (Up to 80% of AMI)**
- **Have funds to contribute to purchase**
- **Complete HUD homebuyer education**

HOMEBUYER GRANT



- cont'd

Home purchased must:

- **Be buyer's primary residence for at least 10 years**
- **1-4 family home, coop or condo (no mixed use)**
- **Located in one of the 5 NYC Boroughs**
- **Pass Housing Quality Standards inspection**

HOMEBUYER GRANT



**SONYMA Grant
Neighborhood Revitalization Program Grant (NRP)**

HOMEBUYER GRANT



Neighborhood Revitalization Program Grant (NRP)



NHS Offices

- **NHS Brooklyn**
- **The Bronx NHS**
- **NHS of Northern Queens**
- **NHS of Jamaica**
- **NHS of Staten Island**



THANK YOU!

**NHS Brooklyn CDC, Inc.
2806 Church Avenue
Brooklyn, NY 11226
718-469-4679
www.nhsbrooklyn.org**